



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat No. 1242/44, Village Vadiu BK., Tal. Shirur, Dist. Pune-412 216 (India)

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Corporate Identity Number (CIN) : L29130PN1981PLC023734



April 5, 2024

BSE Limited

25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations)

- **Update on Subsidiaries of the Company**

Ref: BSE Scrip Code 505163

Dear Sir/ Madam,

DriveSys Systems Private Limited (DriveSys) – Wholly-Owned Subsidiary of the Company

This is further to our Disclosures dated February 3, 2024 and March 18, 2024 on the subject. As reported therein, **DriveSys** has commenced commercial production of its Phase I from March 18, 2024.

Metacast Auto Private Limited (Metacast) – Subsidiary and Joint Venture of the Company

Metacast had planned to commence business operations, by end of March 2024. Most of the major machineries have reached the site and are being installed/ commissioned. However, Metacast is yet to receive 33 KiloVolt (KV) electricity connection, with required load for the foundry, from MSEDCL (Maharashtra State Electricity Distribution Company Limited).

Metacast is now expected to start business operations by end of June/ July 2024.

NexSteer Systems Private Limited (NexSteer) – Wholly-Owned Subsidiary of the Company

NexSteer had planned to commence business operations, by end of March 2024. However, factory building is still under construction, which is expected to be completed by end of June/ July 2024.

This is for your information and record.

Thank you

Yours faithfully,

for **ZF Steering Gear (India) Limited**

Company Secretary